

OLIVIER DE JONGHE

Name: Olivier De Jonghe
Date and place of Birth: 15 / 05 /1979, Ghent (Belgium)
Address: Ghent University - Department of Financial Economics
W. Wilsonplein 5D
B-9000 Gent, Belgium
Email: olivier.dejonghe@ugent.be
URL: <http://www.feb.ugent.be/fineco/olivier.html>
Phone: +32-9-264.78.96
Mobile: +32-479-360.324
Fax: +32-9-264.89.95



Current Position

Visiting Researcher at the Warrington College of Business Administration, University of Florida, Gainesville, Florida (September 2008-August 2009).

Post-doctoral Fellow of the Fund for Scientific Research - Flanders (Belgium) at the Financial Economics Department of Ghent University.

Education

- **Ghent University, Belgium, 2003-2007**
Ph.D. in Finance – May 2007
Dissertation topic: Competition and risk in financial institutions and the Implications for Financial Stability
Supervisor: Rudi Vander Vennet, rudi.vandervennet@ugent.be
Dissertation committee: Hans Degryse and Steven Ongena
Exam committee: Jan Annaert, Lieven Baele, William De Vijlder, Herman Verwilst
- **Université Libre de Bruxelles - ECARES, Belgium, 2001-2003**
Master of Science in Economics and Statistics, Magna Cum Laude
Thesis topic: The Determinants of Pass-Through of Market Conditions to Bank Retail Interest Rates in Belgium
Supervisor: Lucrezia Reichlin
- **Ghent University, Belgium**
Master in Economics (specialization: Quantitative Methods), 1999-2001, Magna Cum Laude
BA in Economics, 1997-1999; Magna Cum Laude

Research interests

- Primary interests: (competition and risk in) commercial banking, financial stability, (empirical) microeconomics of banking
- Secondary interests: empirical asset pricing, non-bank financial intermediaries

Publications (see http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=405653)

Refereed Journals

- “Competition versus efficiency: What drives franchise values in European banking”, Journal of Banking and Finance, Vol. 32, 2008, p. 1820–1835, with R. Vander Vennet.
- “Does the stock market value bank diversification?” Journal of Banking and Finance, Vol. 31, 2007, p. 1999-2023, with L. Baele and R. Vander Vennet.
(special issue on Developments in European banking, eds Philip Molyneux and John Wilson)
- “Competition, transmission and bank pricing policies: Evidence from Belgian loan and deposit markets.” Journal of Banking and Finance, Vol. 31, Issue 1, 2007, p.259-278, with F. De Graeve and R. Vander Vennet.

OLIVIER DE JONGHE

(previously: 'The Determinants of Pass-Through of Market Conditions to Bank Retail Interest Rates in Belgium', National Bank of Belgium Working Paper, No. 47.)

Book chapters

- 'Bank risks and the business cycle'. In Morten Balling, Frank Lierman and Andrew M. Mullineaux, Competition and profitability in European financial services, Routledge, 257-284, with R. Vander Vennet and Lieven Baele (2005).
- 'Bank income diversity and systemic risk.' European Central Bank - Financial Stability Review June 2007, with Trevor Fitzpatrick.
- 'Bankrisico's en toezicht' in Liber Amicorum Eddy Wymeersch, forthcoming.

Research papers in progress

- The competition, diversification, stability nexus
- The impact of revenue diversity on banking system stability.
- 'Determinants of systematic and idiosyncratic banking risk in Europe', with R. Vander Vennet and L. Baele.

Professional experiences

- Visiting Researcher at the Warrington College of Business Administration, University of Florida, Gainesville, Florida (September 2008-August 2009, fellow of the Belgian American Educational Foundation).
- 05/2008-07/2008: Targeted Research Fellow at Ente Luigi Einaudi / Einaudi Institute for Economics and Finance: project on Competition in Banking and Financial Markets
- 10/2007-....: Post-doctoral researcher at the department of Financial Economics, Ghent University
- 1/1/2007 - 30/4/2007: Internship at the National Bank of Belgium – Financial Stability Division
- 1/9/2006 - 30/11/2006: Internship at the European Central Bank – Financial Stability Division
- 10/2003-9/2007: Research Assistant at the department of Financial Economics, Ghent University
- 10/2001-9/2003: Teaching Assistant at the department of Financial Economics, Ghent University
- *Referee*: Journal of Money Credit and Banking, Journal of Banking and Finance; Journal of Financial Stability; Journal of International Financial Markets, Institutions & Money; Journal of Multinational Financial Management; European Journal of Finance

Teaching experiences

- Topics in empirical research in finance (Master in Banking and Finance): co-instructor
- Research seminar (Master in Economic Science): co-instructor
- Management of Financial Institutions (Master in Banking and Finance): assistant
- Financial Economics I: Assist undergraduate students in writing papers
- Financial Economics II: Assist undergraduate students in writing papers

Awards and membership

- Fellowship of the Belgian American Educational Foundation (9/2008-8/2009)
- Targeted Research Fellow at Ente Luigi Einaudi: Competition in Banking and Financial Markets (5/2008-7/2008)
- Post-doctoral Fellow of the Fund for Scientific Research - Flanders (Belgium), 10/2007-9/2010
- Member of the European Economic Association, Financial Management Association
- Member of organizing committee of the conference: 'Information in bank asset prices: theory and empirics' in Ghent, 7-8 September 2007 (keynote speech by Mark J. Flannery).
- Fellow of the Fund for Scientific Research - Flanders (Belgium), 10/2003-9/2007
- Paper selection committee Spring Meeting of Young Economists 2006, Sevilla.
- Artesia Banking: prize for the student with the best results in the Master in Economics (2001)

Conferences and seminars

OLIVIER DE JONGHE

Diversity in bank revenue and its implications for financial stability

- Cleveland Fed conference on 'Identifying and resolving financial crises', Ohio, April 17, 2008.
- The European banking symposium, Maastricht University, June 4-5, 2007.
- Working Group on Macro-Prudential Analysis, ESCB, hosted by Banco de Espana, March 30, 2007.
- Financial Stability Division – European Central Bank, November 28, 2006.
- Financial Stability Division – National Bank of Belgium.

Does the stock market value bank diversification?

- 6th Annual Bank Research Conference, FDIC-CFR and Journal of Financial Services Research, Sept 2006.
- European Economic Association, Vienna, August 24-28 2006.
- 2006 FMA European conference, Stockholm, June 7-10, 2006.
- The European banking symposium, Newfin-Bocconi University, June 5-6, 2006.

“Competition versus efficiency: What drives franchise values in European banking”

(previous title: *Competition, efficiency and agency Costs: an analysis of franchise values in European banking*)

- 2006 FMA European conference, Stockholm, June 2006.
- 5th Annual Bank Research Conference, FDIC-CFR and Journal of Financial Services Research, Sept 2005.
- The Wolpertinger Conference – Cass Business School, City University, London, September, 2005.
- European Financial Management Association, Bocconi University, June, 2005.
- ProBanker Symposium, Maastricht University, June 2005.
- Spring Meeting of Young Economists, Geneva, April 2005.

Bank risks and the business cycle

- SUERF Colloquium. “Competition and Profitability in European Financial Services”, Madrid, Oct 2004.

Competition, transmission and bank pricing policies: Evidence from Belgian loan and deposit markets

- European Financial Management Association, Bocconi University, June, 2005.
- Global Finance Conference, Trinity College Dublin, June 2005.
- National bank of Belgium, “Efficiency and Stability in an Evolving Financial System”, May 2004.

Discussion of:

- “How Does Competition Impact Bank Risk Taking?” (Jimenez, Lopez and Saurina) at the conference ‘Financial Instability, Supervision and Central Banks’ organized by Bank of Finland and Journal of Financial Stability, June 2007.
- “David and Goliath: Small Banks in an Era of Consolidation, evidence from Italy” (Bongini, E. Zavarrone, and M. L. di Battista) at the 2nd European Banking Symposium (Bocconi, Milan), June 2006
- Product diversification in the European banking industry risk and loan pricing implications (Lepetit, Nys, Rous and Tarazi) at the 2006 FMA European conference, Stockholm, June 2006.

Proficiencies

Computer skills: Matlab, Frontier, Stata, Eviews, Scientific Workplace

Languages: English, Dutch, French, German (basic), Italian (basic).

Specialized courses

- 2007: Barcelona Banking Summer School, Universitat Pompeu Fabra
Courses by Xavier Freixas, Moshe Kim and Jukka Vesala
- 2006: Summer School on *Empirical Asset Pricing*, Center for Financial Studies, Frankfurt.
Course by Erik Theissen, Joachim Grammig and Lubos Pastor
- 2005: Summer School on *Empirical Research in Banking and Corporate Finance*, CFS - Frankfurt.
Course by Philip E. Strahan and Jay Ritter

Reference details

Prof. Dr. Rudi Vander Vennet
(PhD dissertation supervisor)
Ghent University
Tel.: +32 9 264 3513

Fax: +32 9 264 8995
E-mail: rudi.vandervennet@ugent.be

OLIVIER DE JONGHE

Prof. Dr. Steven Ongena

Tilburg University
CentER - Finance Department
Tel.: +31 13 4662417
Fax: +31 13 4662875
E-mail: steven.ongena@uvt.nl

Prof. Dr. Lieven Baele

Tilburg University
CentER - Finance Department
Tel.: +31 13 4663257

Fax: +31 13 4662875

E-mail: lieven.baele@uvt.nl

John Fell

European Central Bank
Head of Financial Stability division
E-mail: John.fell@ecb.int