

CURRICULUM VITAE

1. Personalia

NAME: PEERSMAN
FIRST NAME: Gert
NATIONALITY: Belgian
PLACE OF BIRTH: Ghent
DATE OF BIRTH: April 25, 1973
WORKING ADDRESS: Ghent University
Department of Financial Economics
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2. Education

- BA in Economics, Ghent University (1991-1994)
- Master in Economics, Ghent University (1994-1995)
- Master of Science in Economics, University of Louvain (1995-1997)
- PhD in Economics, Ghent University (2001). Title: “The transmission of monetary policy in the Euro area: Implications for the European Central Bank”, supervisors: Rudi Vander Vennet and Frank Smets

3. Professional experience – full time

- Full Professor of Monetary Economics (hoogleraar monetaire economie), Ghent University, Department of Financial Economics: 2006 – present
- Assistant Professor of Monetary Economics (docent monetaire economie), Ghent University, Department of Financial Economics: 2003 – 2006
- Economist, Bank of England, London, International Economic Analysis Division: 2001 – 2003
- Research and Teaching Assistant at the Department of Financial Economics, Ghent University: 1995-2001

4. Professional experience – temporary or part-time and affiliations

- Guest Professor, University of Louvain (KUL), Department of Economics: 2005 – present
- Member of Belgian High Council of Finance (Hoge Raad van Financiën): 2006 – present
- Visiting Research Professor, Tilburg University, European Banking Center: January 2010 – July 2010
- Visiting scholar, European Central Bank, Frankfurt, Monetary Policy Strategy Division: 2007 – 2009
- Visiting professor, CESifo, University of Munich: February 2006 – March 2006
- Visiting scholar, Bank of England, London, International Economic Analysis Division: 2004 – 2005
- Post-doc researcher at Ghent University, funded by the National Science Foundation (FWO): 2001 – 2004
- Graduate Research Programme, European Central Bank – Directorate General Research: April 2000 – September 2000
- Visiting scholar, Sveriges Riksbank, Stockholm: January 2001
- Visiting scholar, Bank for International Settlements, Basle: June 2000
- Member of CESifo Research Network: 2006 – present
- Member of CEPR Euro Area Business Cycle Network (EABCN): 2002 – present
- Member of European Economic Association: 2001 – present
- Member of American Economic Association: 2005 – present
- Member of Econometric Society: 2002 – present
- Member of Royal Economic Society: 2006 – present
- Member of Belgian Research Forum: 2004 – present
- Research fellow of Centre for Finance and Credit Markets, University of Nottingham: 2008- present
- Local organiser of the Society of Economic Dynamics Annual Meetings, Gent, 2011
- President, Belgian Racketlon Federation: 2004 – 2009
- Belgian representative in International Racketlon Federation: 2004 – 2009
- Referee for the European Science Foundation, Dutch Science Foundation, Oxford University Press, McGraw Hill and Pearson Education
- Referee for *Journal of Political Economy*, *Review of Economics and Statistics*, *Journal of the European Economic Association*, *Economic Journal*, *Journal of Monetary Economics*, *Journal of Money, Credit and Banking*, *Journal of Applied Econometrics*, *European Economic Review*, *Journal of Economic Dynamics and Control*, *Oxford Bulletin of Economics and Statistics*, *Oxford Economic Papers*, *International Finance*, *Economics Letters*, *Journal of International Money and Finance*, *Journal of Comparative Economics*, *B.E. Journals in Macroeconomics*, *Journal of Macroeconomics*, *Economic Inquiry*, *The Manchester School*, *Scottish Journal of Political Economy*, *Journal of Common Market Studies*, *Bank of England Working Paper Series*, *European Central Bank Working Paper Series*, *Austrian Central Bank Working Papers*, *CESifo Economic Studies*, *Empirical*

Economics, European Journal of Finance, International Journal of Central Banking, Contemporary Economic Policy and German Economic Review

5. Awards, fellowships, research grants and prizes

- *Klaus Liebscher Award 2007 (Central Bank of Austria)* for scientific contribution on European monetary union and European integration issues by a citizen from EU member or EU candidate countries being less than 35 years old. Title of paper: “The Relative Importance of Symmetric and Asymmetric Shocks: the Case of United Kingdom and Euro Area”
- Research Grant “Oil and the Macro-Economy”, *National Science Foundation (FWO)*, 2008-2011
- Research Grant “Towards an Integrated Macro-Finance Model for Monetary Policy Analysis”, *Central Bank of Belgium (NBB)*, 2007-2008
- Research Grant, “Economic Policy and Finance in the Global Economy, Equilibrium Analysis and Social Evaluation”, *Interuniversity Attraction Pole – Belgian Research Forum (IAP)*, 2007-2011 (as co-promotor)
- Research Grant “Calibration and estimation of a New Open Economy Macroeconomics DSGE model”, *National Science Foundation (FWO)*, 2006-2009
- *CEPR/ESI Prize for the best Central Bank Research Paper 2003*. Title of paper: “What Caused the Early Millennium Slowdown? Evidence Based on Vector Autoregressions”
- Post-doc fellowship, *National Science Foundation (FWO)*, 2001-2004
- *Voseko-prize for best undergraduate thesis at the faculty of Economics and Business Administration*, Ghent University, 1995. Title: “Theoretische en empirische analyse van de relatie loonkost-tewerkstelling” (The relation between labour costs and employment: A theoretical and empirical analysis)

6. Research and publications

Papers in international journals

- Peersman G. and I. Van Robays (2009), ‘Oil and the Euro area economy’, *Economic Policy*, Vol. 24, October, p 603-651.
- Peersman G. and R. Straub (2009), ‘Technology shocks and robust sign restrictions in a Euro Area SVAR’, *International Economic Review*, Vol. 50(3), p 727-750.
- Jacob P. and G. Peersman (2008), ‘Dissecting the dynamics of the US trade balance in an estimated equilibrium model’, revised and re-submitted for *Journal of International Economics*.
- Peersman G. and L. Pozzi (2008), ‘Business cycle fluctuations and excess sensitivity of private consumption’, *Economica*, Vol. 75, p 514-523.

- Peersman G. (2007), 'The relative importance of symmetric and asymmetric shocks: the case of United Kingdom and Euro Area', revised and re-submitted for *Oxford Bulletin of Economics and Statistics*.
- Farrant K. and G. Peersman (2006), 'Is the exchange rate a shock absorber or source of shocks? New empirical evidence', *Journal of Money, Credit and Banking*, Vol. 38, p 939-962.
- Peersman G. and F. Smets (2005), 'The industry effects of monetary policy in the Euro Area', *Economic Journal*, Vol. 115, p 319-342, April.
- Peersman G. (2005), 'What caused the early millennium slowdown? Evidence based on vector autoregressions', *Journal of Applied Econometrics*, Vol. 20, p 185-207.
- Peersman G. (2004), 'The transmission of monetary policy in the Euro area: Are the effects different across countries?', *Oxford Bulletin of Economics and Statistics*, Vol. 66, No 3, p 285-308.
- Hughes Hallett A, Peersman G. and L. Piscitelli (2004), 'Investment under monetary uncertainty: a panel data investigation', *Empirica*, Vol. 31, No. 2, p 137-162.
- Peersman G. (2002), 'Monetary policy and long term interest rates in Germany', *Economics Letters*, October, p 271-278.
- Peersman G. and F. Smets (1999), 'The Taylor rule: A useful monetary policy benchmark for the Euro area?', *International Finance*, No. 1, p 85-116.

Chapters in books

- Baumeister C, Peersman G. and I. Van Robays (2010), 'The economic consequences of oil shocks: differences across countries and time', In *Inflation in an era of relative price shocks*, Fry, Jones and Kent (eds), Reserve Bank of Australia, forthcoming.
- Peersman G. (2004), 'What caused the early millennium slowdown?', In *The Euro Area as an economic entity*, S. Eijffinger and K. Koedijk (eds), CEPR European Summer Institute, p 1-10.
- Mojon B. and G. Peersman (2003), 'A VAR description of the effects of monetary policy in the individual countries of the Euro area', In *Monetary policy transmission in the Euro area*, I. Angeloni, A. Kashyap and B. Mojon (eds), Cambridge University Press, chapter 3 (also: *European Central Bank Working Paper Series*, No. 92).
- Peersman G. and F. Smets (2003), 'The monetary transmission mechanism in the euro area: more evidence from VAR analysis', In *Monetary policy transmission in the Euro area*, I. Angeloni, A. Kashyap and B. Mojon (eds), Cambridge University Press, chapter 2 (also *European Central Bank Working Paper Series*, No. 91).
- Peersman G. and F. Smets (2002), 'Are the effects of monetary policy in the euro area greater in recessions than in booms?', In *Monetary transmission in diverse economies*, L. Mahadeva and P. Sinclair (eds), Cambridge University Press, p 28-48 (also *European Central Bank Working Paper Series*, No. 52).

Other publications, working papers and unpublished manuscripts

- Baumeister C. and G. Peersman (2009), ‘Sources of the volatility puzzle in the crude oil market’, *mimeo*.
- Peersman G. and I. Van Robays (2009), ‘Cross-Country Differences in the Effects of Oil Shocks’, *mimeo*.
- Baumeister C, Durinck E. and G. Peersman (2008), ‘Liquidity, inflation and asset prices in a time-varying framework for the Euro area’, *National Bank of Belgian Working Paper*, No. 200810-17.
- Baumeister C. and G. Peersman (2008), ‘Time-varying effects of oil supply shocks on the US economy’, *Ghent University Working Paper*, No. 08/515.
- Peersman G. and R. Straub (2006), ‘Putting the New Keynesian model to a test’, *International Monetary Fund Working Paper*, No. 06/135.
- Peersman G. (2000), ‘The transmission of monetary policy in the euro-area’, *Revue de la Banque / Bank- en Financiewezen*, March, p 139-148.
- Peersman G. (1997), ‘The monetary transmission mechanism: empirical evidence for EU-countries’, *Ghent University Working Paper*, No. 97/41.
- Peersman G. (1996), ‘De relatie loonkosten-werkgelegenheid’, *Tijdschrift voor Sociale Wetenschappen*, Jg. 41, No. 1, p 78-87.
- Peersman G. (1995), ‘De invloed van loonkosten op de werkgelegenheid – samenvatting licentiaatsverhandeling’, *Financieel Economische Tijd*, August 17, p 2.

7. Courses

- Monetary Economics, Ghent University (Master of Banking and Finance): 2003 – present
- Monetary Economics, Ghent University (Bachelor of Economics): 2006 – present
- Monetary Policy, Ghent University (Master of Economics): 2007 – present
- Advanced Monetary Economics, University of Louvain: 2005 – present
- Contemporary Economic Problems, Ghent University: 2006 – present
- European Financial and Monetary Integration, Tilburg University: 2010
- Topics in Monetary Economics, European Commission: 2009
- Financial Economics II, Ghent University, 2003 – 2007

8. Ph-D Students (as a supervisor)

- Baumeister Christiane (2005 – present)
- De Graeve Ferre (2003 – 2007, placed Federal Reserve Bank of Dallas, US)
- De Schryder Selien (2008 – present)
- Jacob Punnoose (2006 – present)
- Stevens Arnoud (2006 – present)
- Van Robays Ine (2007 – present)

9. Conferences and seminars (with presentation)

- 'Monetary policy of the ESCB: Strategic and Implementation Issues', Banca d'Italia and University of Bocconi, July 6-7, 1998.
- 'Monetary Policy and Monetary Institutions', Federal Reserve Bank of San Francisco and Stanford University, March 5-6, 1999.
- 'Flemish Economic Conference', Ghent University, March 17-18, 2000.
- 'ZEI Summer Institute on Monetary Policy', University of Bonn, July, 2001.
- 'Workshop on the European Macroeconomy: Integration, employment and policy coordination', Antwerp University, November 9-10, 2001.
- 'The transmission mechanism of monetary policy in the Euro area', European Central Bank, December, 2001.
- 'European Economic Association annual conference', Venice, August 22-25, 2002.
- 'Money, Macro and Finance Research Group annual conference', Warwick, September 4-6, 2002.
- 'CEPR workshop on Euro Area Business Cycle Network (EABCN)', Madrid, February 28 - March 1, 2003.
- 'On the wealth of nations, extending the Tinbergen heritage', Rotterdam, April 10-11, 2003.
- 'North American Summer Meeting of the Econometric Society', Evanston, Illinois, June 26-29, 2003.
- 'CEPR/ESI conference on the Euro area as an economic entity', Frankfurt, September 12-13, 2003.
- '8th International Conference on Macroeconomic Analysis and International Finance', Rethimno, May 27-29, 2004.
- 'Globalization and real convergence workshop', Central European University Budapest, June 12-13, 2004.
- 'EEA-ESEM 2004 Annual meeting', Madrid, August 20-24, 2004.
- 'Monetary transmission in the new and old members of the EU', Budapest, 29-30 October, 2004.
- '1st International Conference on Business, Management and Economics', Izmir, 16-19 June, 2005. Organiser of an invited session.
- 'Monetary Models and Aggregate Dynamics Workshop', Banque De France Paris, 20-21 June, 2005.
- 'EEA-ESEM 2006 Annual meeting', Vienna, 24-28 August, 2006.
- 'CEPR/EABCN Workshop on estimation and empirical validation of structural models for business cycle analysis', Zurich, 29-30 August, 2006.
- 'The Role of Money: Money and Monetary Policy in the Twenty-First Century', European Central Bank, 9-10 November, 2006.
- 'Human Capital and Economic Growth', Vienna, 21-22 May, 2007.

- ‘CESifo Area Conference on Macro, Money and International Finance, Munich, 14-15 March, 2008.
- ‘EEA-ESEM 2008 Annual meeting’, Milan, 27-31 August, 2008.
- ‘National Bank of Belgium colloquium on towards an integrated macro-finance framework for monetary policy analysis’, Brussels, 16-17 October, 2008.
- ‘CESifo Area Conference on Macro, Money and International Finance, Munich, 20-21 February 2009.
- ‘Eurosystem Wage Dynamic Network meeting’, Frankfurt, 24-25 March 2009.
- ‘Bundesbank workshop on Monetary Policy and the Business Cycle - lessons from the crisis’, Frankfurt, 7 April 2009.
- ‘24th Panel Meeting of Economic Policy’, Brussels, 24-25 April 2009.
- ‘CFCM workshop on Monetary Policy and Asset Prices’, Nottingham, 21-22 May 2009.
- ‘Inflation challenges in era of relative price shocks’, Münster, 16-17 June 2009.
- Studiedag ‘Na de crisis: welke nieuwe strategie om de budgettaire kosten van de vergrijzing op te vangen?’, Brussels, 29 June 2009.
- ‘Society of Economic Dynamics Annual Meeting’, Istanbul, 2-4 July 2009.
- ‘EEA-ESEM 2009 Annual Meeting’, Barcelona, 23-27 August 2009.
- ‘Time Series Econometrics Workshop’, Federal Reserve Bank of St. Louis, 6 November 2009.
- Seminars at European Central Bank (September 2000), Ghent University (December 2000), Sveriges Riksbank (January 2001), Bank of England (March 2001), De Nederlandsche Bank (March 2001), European Central Bank (March 2002), Bank of Estonia (April 2002), Bank of England (January 2003), European Central Bank (March 2003), Central Bank of Hungaria (September 2003), German Institute for Economic Activity (October 2003), European University Institute (March 2003), ECARES (March 2004), Antwerp University (April 2004), Bank of England (May 2004), Ghent University (June 2004), University of Cologne (June 2005), Deutsche Bundesbank (July 2005), European Central Bank (December 2005), University of Munich (February 2006), University of Louvain (February 2006), Sveriges Riksbank (April 2007), University of Kent (March 2008), College of Europe (April 2008), University of Amsterdam (December 2008), Antwerp University (December 2008), ECARES (February 2009), European Central Bank (February 2009), National Bank of Belgium (March 2009), Tilburg University (October 2009), Banque de France (December 2009), University of Münster (April 2010), Central Bank of Hungaria (May 2010).